

**ArcelorMittal South Africa Limited**

(Incorporated in the Republic of South Africa)
(Registration Number 1989/002164/06) Share
Code: ACL
ISIN: ZAE000134961
("ArcelorMittal South Africa" or the "Company")

FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the various cautionary announcements released on the Stock Exchange News Service of the JSE Limited, the most recent of which was released on 22 September 2025.

Engagements to explore alternative solutions continue. Further announcements will be made in relation to these matters as and when appropriate.

Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

UPDATE

The process to place the Longs Business into care and maintenance has proceeded and most plants at Newcastle Works have been placed into care and maintenance and production has ceased. Limited trading will continue to despatch the remaining stock.

The National Unions of Metalworkers of South Africa (Numsa) challenged the Section 189 process that was concluded in March 2025 and the Labour Court found that the Company should conduct further consultations, that no further dismissals are to take place until this consultation process is completed and that employees should be reinstated. ArcelorMittal South Africa has applied for leave to appeal the decision.

Vanderbijlpark**4 November 2025****For further information please contact:**

Tami Didiza: Manager: Corporate Communications
Tel: (016) 889 2549/ (016) 889 4100

Company Secretary

FluidRock Co Sec (Pty) Ltd
Tel: (016) 889 4077

Sponsor

Absa Bank Limited (acting through its Corporate and Investment Banking division)

